

Nabil Installment Application Form

I hereby apply for Nabil Installment Loan as following:

Name of the Cardholder: _____

Nabil Credit Card Number:

Expiry Date: (mm/yy)

Telephone Number: _____ Mobile Number: _____

Name and address of the Merchant: _____

Details of items Purchased:

Name of the item: _____

Manufactured by: _____

Model Number/Name: _____

Serial Number: _____

Amount of Nabil Installment Loan Rs. _____

Amount in Words: _____

Choose installment tenure (Months): 6 12 18

I hereby declare that I have read and understood terms and conditions of Nabil Bank Ltd. mentioned overleaf governing Nabil Installment product and credit card. I agree to abide by these rules.

Signature of Cardholder _____

Date: _____

Note:

Please leave this form with the merchant or send to Nabil Card Division, Teendhara, Kathmandu.
We hereby declare that the information provided above is correct and true to the best of our knowledge.



Terms & Conditions

1. Nabil Installment loan facility is available to its local currency credit card members holding Visa and Master Card hereinafter referred to as the "Credit Card". Nabil Credit card installment facility is hereinafter referred to as "Nabil Installment" (NI).
2. The purpose of NI is to allow the Nabil credit cardholders to purchase goods and services offered by the Merchants and repay the amount of purchase through Equated Monthly Installment (EMI) in accordance with these NI terms and conditions.
3. NI Account means a Sub-account/Limits allowed to make purchase under NI or transfer of a transaction or balance from the card account to the installment account.
4. The cardholder shall be levied of processing fee (NPR 1,000 or 2% on purchase price of goods for services which ever is higher) for installment tenure of 12 and 18 months to process this request.
5. Financial Charge means a rate applicable for the difference tenors and offers, based on the payment factor.
6. Total NI value, means: the purchase price of the product with applicable financial charge, which is required to be paid by the cardholder, within the installment tenure as agreed.
7. EMI Amount means: the total NI value plus interest divided by the number of months opted under NI facility.
8. NI Tenor means: the number of monthly installment opted by the Cardholder under NI.
9. If the customer meets credit card terms and conditions of Nabil, he/she maybe eligible for enrolling into NI. NI is available for basic Credit card members and will only be offered to those customers, who abide by the credit card terms and conditions and meet the minimum transaction limit of Rs. 20,000.
10. All retail except quasi cash transactions made within Nepal (greater than or equal to Rs. 20,000) on the card account can be converted into NI, Nabil may at anytime upon giving prior notice to the customer may change above mentioned minimum transaction limit.
11. NI will be available against purchase of the goods and services from nominated Merchants of Nabil.
12. The EMI amount will be posted to the cardholder's card account on the due date of NI and the same will be treated as normal card transaction thereafter. The Cardholder will be required to repay the EMI amount along with the other card dues on the due date printed in the credit card statement.
13. Under the credit card terms and conditions, if the customer is unable to effect full payment for the due amount as mentioned in credit card statement on or before the payment due date, the customer is liable to pay financial charges/service fee as per prevailing credit card terms and conditions.
14. Customer will be charged regular existing credit card financial charges/service fee applicable to the credit card account on the outstanding balance transaction(s) amount to be transferred into NI from the day of transaction till the date of transfer into NI. This charge will be levied as per the overall financial charge on the credit card on the next billing date.
15. NI financial charge will be levied on the card account on the date of transfer of amount/transactions from credit card account to NI from the transfer date to the next billing date.
16. The goods and services offered by the Merchant, the installment charge rate and the number of the monthly installment to be paid (the NI tenor) for each goods and services shall be determined by Nabil. The NI terms and conditions including interest rate and tenor may vary from one offer to another.
17. If the cardholder is interested in availing any offer under NI, he/she may sign a form if available with the merchant after making the purchase or may visit Card Division directly to complete required formalities. On receiving the application form, bank will approve/decline application as per the laid condition and criteria. Upon approval, the transaction will be booked/converted to NI in accordance with NI terms and conditions and the provisions applicable to the specific offer.
18. Cardholder may also call at the Card Division-Teesdharaga to convert and or book in NI transaction. Nabil reserves the right to accept/reject the request for conversion of the transaction.
19. Nabil will process and authorize NI transaction only if the additional limit is approved for NI transaction.
20. If the purchase amount is directly booked in NI, the same will not appear in the card card statement and if already purchased item is booked in NI, a credit entry for same item will appear in next credit card statement from the date of NI booking.
21. The amount to be paid every month (EMI) will be computed by dividing the total NI value plus applicable interest by the NI tenor.
22. EMI shall be billed to the cardholder starting from the statement following the statement of immediate billing date of transfer/booking of transactions to NI account and every month thereafter until the NI amount is paid in full.
23. When a customer makes a purchase(s) under NI, the monthly minimum due on the statement will be outstanding transactions multiplied by the required minimum payment percentage plus the NI monthly installment(s) determined by the Nabil, plus any excess amounts over the credit limit and past due amounts, if any.
24. If the Cardholder pays less than the monthly minimum due on the date specified in the cardholders credit card monthly statement then charges as per the existing credit card Terms and Conditions governing the issuance and use of the Nabil cards will become applicable including on the NI EMI amount.
25. In case the credit card is cancelled or is delinquent for a specific period as determined by Nabil from time to time or not renewed by Nabil or cardholder, the NI transaction will be terminated automatically and the cardholder will be liable to pay the remaining installments immediately upon receipt of the next statement of account.
26. Nabil will not be liable for any damage or loss incurred by the cardholder arising out of the purchase, installation, use or otherwise of the good(s) and or service(s) under NI for any negligence breach of statutory or other duty on the part of the Merchant nor shall Nabil be responsible in any way for the quality of the good(s) and or service(s) purchased under NI. Any complaint about the quality of good(s) and service(s) purchased shall be referred to the supplier or the merchant and shall not affect cardholders obligation to continue paying NI monthly EMIs to Nabil.
27. Nabil reserves the right to anytime and without any prior notice or liability to the cardholder in any manner whatsoever to terminate NI or Cancel or vary its benefits or feature or vary terms and condition. Nabil is also entitled to determine the minimum and maximum amount of purchase allowed under the NI for each particular offer.
28. Nabil reserves the right to disqualify any cardholders from further participation, if in its judgment, the cardholder has in any way violated NI terms and conditions or has violated the credit card terms and conditions.
29. Nabil shall be entitled to disallow/refuse any application form submitted by the customer to it under NI without assigning any reason whatsoever.
30. Nabil shall not be liable if it is unable to perform its obligation under these terms and conditions for any reason whatsoever. Further Nabil shall not be held responsible for any delay in transmission of information to Nabil from the Merchant or any third party.
31. These terms and conditions shall be, without prejudice to the existing credit card conditions governing the issue of and use of Nabil credit cards, shall apply to NI.
32. The Cardholder will be allowed the option of prepaying the total NI outstanding, by way of a lump-sum payment and a nominal prepayment charge shall be levied (NPR 100 or 1 % on outstanding value which ever is higher) to process this request.
33. If any time, disputes arise in connection with the NI or these terms and conditions, Nabil's decision in connection with the same shall be final and binding. Nabil Reserves the right to terminate the NI Without prior notice.

